

## Cost of Pre-Paid Debit Cards

<u>Card Amt</u>	<u>Cost</u>
\$25	\$3.95
\$50	\$4.95
\$100	\$5.95

### **Discussion**

Our current policy for handling FSMTA expenses incurred by our members is for them to pay from their pocket and then apply for reimbursement from the Treasurer.

1.

For some members this can be a hardship because expenses can be quite high.

2.

It has been suggested that we issue debit cards to those members who request them.

3.

The cost of the cards is listed above.

4.

### **Recommendation**

If a member is performing work for FSMTA and incurring expenses that they can't afford to pay for out of their pocket, then we issue them a debit card not to exceed \$100 at a time. Individual members would apply to the treasurer for the card and can reapply when the first card is used up. It would still be necessary for the member to save receipts and account to the treasurer for all expenses. It would be emphasized that the cards cannot be used for personal expenses. All members of the board would be notified of this new policy and they in turn would notify anyone working under them who might need the card.