



FLORIDA STATE
MUSIC TEACHERS ASSOCIATION
AFFILIATED WITH MUSIC TEACHERS NATIONAL ASSOCIATION, INC.



FSMT Foundation Board Meeting Minutes
Saturday, June 12, 2010 3:15 - 4:00 p.m.
Cabot Lodge, Gainesville, Florida

The meeting was called to order at 2:30 p.m. by president Paulette Kilts.

Roll call by signature:

Paulette Kilt	Marc Hebda	Anna M. Fagan	Jo Plunkett	Tanya Brooks
Mary Beth Purchase	Al Rozier	Priscilla Heffield	Lesia Schulha	
Becky Barlar	Helen Dingus	Maria Santilli	Charles Turon	Martha Stubbs
Sonja Rozier	Charlaine Free	Amy Turon	Kyung-ae Gibson	

Minutes from the June 13, 2009 FSMTF Meeting were approved as recorded

President's report – Electronically filed

Paulette Kilts

Treasurer's report

Susan Myrick

Reinvestment of CD maturing in July 2010

Paulette Kilts informed us that Susan Myrick broke her wrist! Her endeavors have included the renewal of Florida State sales tax exemption certificate, and she is securing quotes for the 5 - year audit. One of our 2 year cd's is coming due - it was 4.30%. One problem is that Wachovia doesn't have current signature cards for the bank.

*2010 worksheet correction \$590 and \$500 should both be in the Colvert line

Discussion ensued regarding Greenspan contributions ceasing, using up the remaining amount and stopping the award. Paulette will contact the family this summer.

A question arose concerning the Erwin award. What is it? Who is being honored? Martha Stubbs thought Leonard Mastrogiacomo would be able to answer. Susan Myrick can research this.

We have \$24,000 in Foundation cash (CDs coming due). Susan's recommendation is to put about half in CDs.

Marc Hebda suggested doing a great deal of research before deciding (with Schwab's advice) where to put it.

Ms. Kilts presented both of the Treasurer's reports.

New Business

The King College Music Education scholarship endowment award was discussed. Mr. Turon made the following motion:

**Motion: The amount for the King Music Education award be established at \$250.00
M/S/P**

Gala 2010

Wed, Nov 3 at 7 PM on grounds of the Ringling Estate look up Ringling museum.

Cost: \$50.00

carpooling, tour of part of the museum, cash bar, entertainment TBA, possibly fancy dress.

Discussion on possible payment of travel grant monies to Southern Division for Florida FSMTA pays \$1 per member to help send the Southern Division winners to National Conference - no action at this time.

Unfinished Business

Annual review of award amounts with recommendations from FSMTA Executive Board 2009-2010 and discussion on 2010-2011 dues allocation

FSMTF budget approval (including 5 year audit) Ms. Kilts presented the proposed budget. Mr. Turon made the following motion:

MOTION: I move that we accept the budget as read M/S/P

Announcements

State Conference FSMTF meeting will be held on Wednesday, November 3, 2010 at 4:00 p.m.

Paulette Kilts declared the meeting adjourned at 3:23 p.m.