

Florida State Music Teachers Foundation
2008 June Conference Executive Board Meeting

Paramount Plaza Hotel and Conference Center
Gainesville, Florida

Wednesday, June 18, 2008
4:00 p.m.

President Millicent Callobre called the meeting to order at 4:00 p.m.

Roll call was by signature. Those attending were:

Millicent Callobre
Paulette Kilts
Marc Hebda
Becky Barlar
Sheron White
Joanne Smith

Tim Murphy
Suzanne Jarvis
Al Rozier
Nancy Shackelford
Lesia Schulha

Adrienne LeBlanc
Helen Dingus
Maria Santilli
Leonard Mastrogiacomo
Sonja Rozier

Minutes of February 1, 2008 FSMTF Winter Executive Board Meeting were read and approved.

TREASURER'S REPORT. In the absence of Treasurer, William Jennings, Ms. Callobre highlighted information from the submitted report. In January, the balance was \$114,964.82 and the end of May, it was \$120,708.06. \$1,450 was awarded and there were other expenses. At this time, 100% of the funds are in the Schwab account. In his report, Mr. Jennings recommended that \$114,000 be placed in a 3 year CD at 4.25%. This would leave approximately \$6,000 for awards and operating expenses. In December 2008, additional monies will come from FSMTA and the Foundation money would go up to about \$9,800.

The following motion was made and seconded:

****That we put \$114,000 into a 3 year CD account.**

****The motion carried.**

PRESIDENT'S REPORT. President Callobre summarized the donations made to the Foundation. She also highlighted the details for the upcoming Gala. Beginning with this Gala, there is a new category of donations for the Foundation. "Foundation Friends" will include all who have made a yearly donation of \$20 to FSMTF as Foundation Friends. These monies will help support FSMTA sponsored non-endowed awards. Foundation Friends, including those attending this year's Gala, will be mentioned in our newsletter.

OLD/NEW BUSINESS. President Callobre stated that newly updated FSMTF Information Sheets and donation sheets for Foundation Friends will be available at the Foundation table in the Exhibit Area of this conference. A silk flower arrangement is available for the drawing to benefit the Foundation.

Ms. Callobre recognized Joanne Smith who presented the following motion:

****I move that the Composition Competition Awards for 2008 be increased so that the Elementary Award is \$75, Middle School is \$100, and Senior High is \$150.**

A brief discussion followed to clarify that these funds are from the general FSMTF funds, not endowed funds.

****The motion carried.**

Because of the illness of Bill Jennings, he will not be able to continue as FSMTF Treasurer after this term. Ms. Callobre mentioned that the nominating committee will need to address this at their meeting during this Conference.

The meeting was adjourned at 5:36 p.m.

Respectfully submitted,

Suzanne Jarvis
Recording Secretary